



## DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

**September 25, 2012**

The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before **[INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]** to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestion for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or e-mail at [OIRA\\_Submission@OMB.EOP.GOV](mailto:OIRA_Submission@OMB.EOP.GOV) and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave., NW., Suite 8140, Washington, DC 20220, or e-mail at [PRA@treasury.gov](mailto:PRA@treasury.gov).

**FOR FURTHER INFORMATION CONTACT:** Copies of the submission(s) may be obtained by calling (202) 927-5331, e-mail at [PRA@treasury.gov](mailto:PRA@treasury.gov), or the entire information collection request maybe found at [www.reginfo.gov](http://www.reginfo.gov).

**INTERNAL REVENUE SERVICE (IRS)**

OMB Number: 1545-0432.

Type of Review: Extension without change of a currently approved collection.

Title: Request for Discharge from Personal Liability under Internal Revenue Code Section 2204 or 6905.

Form: 5495.

Abstract: Form 5495 provides guidance under sections 2204 and 6905 for executors of estates and fiduciaries of decedent's trusts. The form, filed after regular filing of an Estate, Gift, or Income tax return for a decedent, is used by the executor or fiduciary to request discharge from personal liability for any deficiency for the tax and periods shown on the form.

Affected Public: Individuals and Households.

Estimated Total Burden Hours: 306,500.

OMB Number: 1545-1841.

Type of Review: Extension without change of a currently approved collection.

Title: REG-157302-02 (Final), TD 9142 Deemed IRAs in Qualified Retirement Plans.

Abstract: Section 408(q), added to the Internal Revenue Code by section 602 of the Economic Growth and Tax Relief Reconciliation Act of 2001, provides that separate accounts and annuities may be added to qualified employer plans and deemed to be individual retirement accounts and individual retirement annuities if certain requirements are met. Section 1.408(q)-1(f)(2) provides that these deemed IRAs must be held in a trust or annuity contract separate from the trust or annuity contract of the qualified employer plan. This collection of information is required to ensure that the separate requirements of qualified employer plans

Affected Public: Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 40,000.

OMB Number: 1545-1984.

Type of Review: Extension without change of a currently approved collection.

Title: Domestic Production Activities Deduction.

Form: 8903.

Abstract: Taxpayers will use the new Form 8903 and related instructions to calculate the domestic production activities deduction.

Affected Public: Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 6,450,000.

OMB Number: 1545-1986.

Type of Review: Extension without change of a currently approved collection.

Title: Notice 2006-47, Elections Created or Effected by the American Jobs Creation Act of 2004.

Abstract: The collection of information will enable the Internal Revenue Service to ensure that the eligibility requirements for the various elections or revocations have been satisfied and the requisite sections have been complied with.

Affected Public: Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 3,034,765.

OMB Number: 1545-1991.

Type of Review: Extension without change of a currently approved collection.

Title: Installment Payments of Section 1446 Tax for Partnerships.

Form: 8804-W.

Abstract: Regulations for section 1446 require a worksheet for installment payments of section 1446 tax. Partnerships generally must make installment payments of estimated section 1446 tax if they expect the aggregate tax on the effectively connected taxable income (ECTI) that is allocable to all foreign partners to be \$500 or more.

Affected Public: Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 31,600.

OMB Number: 1545-2133.

Type of Review: Extension without change of a currently approved collection.

Title: Rev. Proc. 2009-16, Section 168(k)(4) Election Procedures and Rev. Proc. 2009-33, Section 168(k)(4) Extension Property Elections.

Abstract: Rev. Proc. 2009-16 provides the time and manner for making the election to apply section 168(k)(4) of the Internal Revenue Code, for making the allocation of the bonus depreciation amount to increase certain limitation, and for making the election to apply section 3081(b) of the Housing and Economic Recovery Act of 2008. It provides the time and manner for a corporation to make the elections provided under new section 168(k)(4)(H) of the Internal Revenue Code with respect to the acceleration of claiming research or alternative minimum tax credits in lieu of claiming the bonus depreciation deduction.

Affected Public: Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 2,700.

OMB Number: 1545-2137.

Type of Review: Extension without change of a currently approved collection.

Title: Qualified Plug-in Electric Drive Motor Vehicle Credit (Notice 2009-89).

Form: 8936.

Abstract: This notice sets forth interim guidance, pending the issuance of regulations, relating to the new qualified plug-in electric drive motor vehicle credit under § 30D of the Internal Revenue Code, as in effect for vehicles acquired after December 31, 2009. For tax years beginning after 2008, use Form 8936 to figure your credit for qualified plug-in electric drive motor vehicles you placed in service during your tax year. The credit attributable to depreciable property (vehicles used for business or investment purposes) is treated as a general business credit. Any credit not attributable to depreciable property is treated as a personal credit.

Affected Public: Individuals or Households; Private Sector: Business or other for-profits.

Estimated Total Burden Hours: 267,780.

OMB Number: 1545-2139.

Type of Review: Extension without change of a currently approved collection.

Title: Identity Theft Affidavit.

Form: 14039.

Abstract: The primary purpose of the form is to provide a method of reporting identity theft issues to the IRS so that the IRS may document situations where individuals are or may be victims of identity theft. Additional purposes include the use in the determination of proper tax liability and to relieve taxpayer burden. The information may be disclosed only as provided by 26 U.S.C 6103.

Affected Public: Individuals or Households.

Estimated Total Burden Hours: 25,000.

**Robert Dahl**

Treasury PRA Clearance Officer

**BILLING CODE: 4830-01**

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